

Posthumous Pledge Acceptance Policy

Introduction

At Royal Akarana Yacht Club (RAYC), we deeply appreciate the generosity of individuals who choose to make pledges toward our mission, even beyond their lifetime. This policy outlines our approach to accepting pledges made after death, ensuring that donors' intentions are honoured and that their impact endures.

Principles

1. Intent Recognition:

 We recognize that pledges made during an individual's lifetime represent their sincere commitment to supporting RAYC's cause.

2. Estate Pledges and Bequests:

• We welcome legally binding pledges from estates, including bequests made through wills or other legal instruments.

3. Notification Process:

- Executors or trustees handling estate distributions are encouraged to promptly notify RAYC of any existing pledges or bequests.
- Contact our designated representative at <u>accounts@rayc.co.n</u>z, or 09 520 0203 to initiate this process.

4. Verification and Documentation:

- o Upon notification, RAYC will verify the existence and terms of the pledge or bequest.
- o Accurate records will be maintained to ensure transparency and accountability.

5. Flexibility and Adjustments:

- We understand that circumstances may change. If necessary, pledge terms can be reviewed or adjusted in collaboration with estate representatives.
- Our goal is to honour the donor's original intent while remaining flexible.

6. Recognition and Gratitude:

- RAYC will publicly recognize and express gratitude to donors who include us in their estate plans.
- Their foresight in supporting our mission for future generations will be acknowledged.

7. Stewardship and Impact:

- Funds received through estate pledges will be managed with the same care as other donations.
- We commit to using these resources effectively to further RAYC's charitable objectives.

Conclusion

This policy ensures that pledges made after death are handled respectfully, responsibly, and in alignment with our mission. We appreciate the lasting impact of our donors and their commitment to sailing excellence.